



PORT QASIM AUTHORITY

GATEWAY TO NATIONAL PROSPERITY

AUCTION OF IRON SCRAP & UNSERVICEABLE/SCRAP MISC. ITEMS

Port Qasim Authority intends to hold Open Auction of the iron scrap and other unserviceable Misc. Items "AS IS WHERE IS" basis.

2. The scrap material can be inspected on any working day, during office hours except Saturday and Sunday upto 27-3-2017. The Auction will be held 28-3-2017 at 0900 hours to 1600 hours at PQA Operation Area (i.e., Berth No.04).
3. The prospective bidders Interested to participate in the open auction may obtain token receipt for participation till 27-3-2017 during office hours against payment of Rs.10,000/- in shape of pay order in favour of PQA. Token will only be issued to authorized person, having Authority letter of the company & upon production of original CNIC alongwith photocopy.
4. The detail of scrap material and terms and conditions of the auction can be obtained against token from the Office of the Manager (Procurement) or may be downloaded from PPRA/PQA websites.
5. Successful bidder/Party will be responsible to pay all requisite payable i.e. taxes / duties in line with existing Govt. Policies.
6. Possession of all the items will be handed over only after full payment is made in the form of pay order. Successful party / bidder will be responsible for all cost and expenses for lifting of items.
7. Port Qasim Authority reserves the right to reject any or all offers and no claim what so ever will be entertained in this regard. Authority's decision in this respect shall be final and binding on all parties.


(MUHAMMAD SAQIB)
Secretary

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PORT QASIM AUTHORITY

Stores Department

TERMS AND CONDITIONS FOR OPEN AUCTION OF UNSERVICEABLE/SCRAP MISC. ITEMS

1. The prospective bidders intended to participate in the open auction shall have to deposit a Pay Order/Demand Draft of **(Rs.10,000) (Refundable)** (Rupees Ten thousand only) in favour of Port Qasim Authority and obtain token receipt of participation till _____ during working hours. The prospective bidders reaching after given time & date will not be entertained.
2. Only one (1) authorized person from each company will be allowed to attend the auction proceedings/collect token. Token will only be issued to those personnel who have printed letter head of the company bearing complete details (Address, Telephone No. etc). The person collecting the token must have his Original CNIC and it's photocopy readily available with him.
3. All personnel having token of participate shall remain seated on their allocated seats during the auction proceeding at all time. No discussion will be allowed during auction proceeding.
4. Unsuccessful bidder's Pay Orders will be refunded back at the spot after conclusion of the proceedings.
5. Token money of successful bidder may be adjusted against 25% payment to be made on the spot lot wise.
6. The prospective bidders can inspect the articles/items at their respective sites at Port Qasim Authority, Bin Qasim, Karachi-75020 on any working day during office hours except Saturday & Sunday days upto _____ from the date of publication of the notice of auction in the newspapers.
7. Items are strictly to be sold on "as is where is" basis lot wise.
8. The bidder must satisfy themselves on all the points before bidding. No guarantee can be given. Interested parties can inspect the items lot wise. Items will be sold on the assumption that the bidder(s) has/have inspected the same and know what they are buying whether they have first inspected it or not.
9. Where required the weight of the items/articles will be arranged at PQA Weighbridge and charges of the same will be made accordingly by successful bidder/authorized person.
10. Bidders will have to bring their original CNIC along with photocopies and Token Receipt in original at the time of auction.
11. The attorneys, brokers and other persons authorized to act as agent to bid, on behalf of their clients or principals, shall be bound to disclose the full name and status of their clients or principals and shall furnish such information and documents as may be required under orders of the Competent Authority before obtaining receipt of token of open auction.
12. All offers will be subject to the approval of the Competent Authority or his nominee and the offer will remain open until they are accepted or rejected.



13. 25% of the bid money must be paid in cash or through Pay Order, on the spot by the successful bidder to the PQA Cashier against proper receipt in quadruplicate (One for cashier, one for bidder, one for Stores Department and the fourth one for the PQA Auctioneer).
14. The balance 75% of the purchase money/bid must be paid in Cash or in shape of Pay Order through challan in PQA Accounts within fifteen (15) days after final acceptance of the bids. The copy of the challan will be issued by the Cashier/Stores department, in the manner described above. Upon receipt of full payment, orders for lifting the material will be issued by stores department and before lifting delivery order will be issued by the PQA Auctioneer lot wise.
15. If the bid is subsequently not accepted by the Authority, the deposit made by the bidder lot wise shall be refunded to him without interest. The decision of the Authority shall be binding and not liable to be challenged.
16. In case the successful bidder/authorized person fails to make payment as specified above within the time laid down for the purpose, or within extended time as may be allowed, the amount of 25% deposited by him at the time of auction will be forfeited.
17. All items will lie on the spot entirely at the risk of purchaser from the time they are knocked down and must be removed/cleared within thirty (30) days after receipt of full payment. Successful bidders/authorized person will arrange necessary equipment/labour at their own for lifting of the items/materials from PQA.
18. Municipal dues, Custom duty /Government taxes GST & Income Tax, Excise, Weightment Charges of PQA weighbridge etc. if any, will be required to be paid by the successful bidder/authorized person on the material liable to such charges.
19. Income Tax at prevalent rates on purchase money of all the items will be required to be paid by the successful bidder/authorized person.
20. Final delivery order and gate passes for the release of auctioned items lot wise will be issued by PQA, auctioned items will be released on production of receipt showing full payment of bid money and delivery order issued by PQA Auctioneer.
21. PQA reserves the right to reject the highest or any other bid lot wise without assigning any reason/ground thereof.
22. PQA reserves the right to cancel/withdraw any items from any lot of the auction without assigning any reason whatsoever.


(MUHAMMAD SAQIB)
Secretary